|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **National University of Computer and Emerging Sciences, Lahore Campus** | | | | |
| C:\Users\saif\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Word\final design.jpg | **Course:** | **Professional Issue in IT** | **Course Code:** | **CS449** |
| **Program:** | **BS(Computer Science)** | **Semester:** | **Sprint-18** |
| **Duration:** | **1 Hr** | **Total Marks:** | **35** |
| **Paper Date:** | **28-02-2018** | **Weight** | **15 %** |
| **Section:** | **A, B, C , D , E** | **Page(s):** | **4** |
| **Exam Type:** | **Midterm-1** |  |  |
| **Student: Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Roll No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Section:\_\_\_\_\_\_\_** | | | | |
| **Instruction/Notes:** | Attempt all questions on question paper in the space given below each question. | | | |

**QUESTION1: Why profession is divided on compulsory registration of software engineers? [5]**

**QUESTION2: State few arguments put in favor of Outsourcing. [5]**

**QUESTION3: What does the term precedence mean in the context of common law? Who makes laws in a common law system? [5]**

**QUESTION4: You are planning to start a business of your own, please illustrate the major elements of your startup that require finance, How much finance do you require and how do you plan to source this requirement? [5]**

**QUESTION5: What is the relationship between loan capital and equity capital? Explain from the point of views of shareholder and lender. [4]**

**QUESTION6: Considering *Professional Code of Conduct*, how the terms "Duty to the Profession" and "Duty to the relevant authority" relate with IT Professional. [6]**

**QUESTION7: Compare sole trader, partnership and a limited company. Explain the term limited liability and contrast it with the liability of sole traders and partners in partnership [3+2]**